

<b>Committee:</b> Finance Committee	<b>Date:</b> 31 January 2017
<b>Subject:</b> Central Contingencies	<b>Public</b>
<b>Report of:</b> Chamberlain	<b>For Information</b>
<b>Report author:</b> John James, Interim Deputy Financial Services Director, Chamberlain Department	

### Main Report

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.
2. In addition to the central contingencies, the Committee has a specific City's Cash contingency to support humanitarian disaster relief efforts both nationally and internationally. The available balance of £55,000 on this contingency includes funds brought forward from 2015/16.
3. The uncommitted balances that are currently available are set out in the table below. At the time of preparing this report there are no requests from contingencies elsewhere on the agenda.

2016/17 Contingencies – Uncommitted Balances at 16 January 2017				
	City's Cash	City Fund	Bridge House Estates	Total
	£'000	£'000	£'000	£'000
General Contingencies	391	733	50	1,174
National and International Disasters	55	0	0	55
<b>Uncommitted Balances</b>	<b>446</b>	<b>733</b>	<b>50</b>	<b>1,229</b>

4. The sums which the Committee has previously allocated from the 2016/17 contingencies are listed in Appendix 1.

### Recommendation

Members are asked to note the contents of this report.

### Appendices

Appendix 1 – Allocations from 2016/17 contingencies

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